

## **Carbon Disclosure Project Press Release 1 February 2007**

World's Largest Investor Coalition representing \$36 trillion Seeks Further Disclosure on Climate Change and Shareholder Value From World's Largest Corporations

Today a group of 260 institutional investors with assets of \$36 trillion under management is writing to 2,400 of the largest quoted companies in the world by market capitalisation, asking for disclosure of investment-relevant information concerning the risks and opportunities facing these companies due to climate change.

This is the fifth such request by investors participating in the Carbon Disclosure Project (CDP) cementing CDP as the global standardised mechanism by which companies report their greenhouse gas emissions to investors. CDP hosts the largest registry of corporate greenhouse gas data in the world at [www.cdproject.net](http://www.cdproject.net).

This fifth request, on behalf of \$36trn assets under management represents approximately one third of total global invested assets and is a marked increase from the \$4.5 trillion that participated in the first CDP request in 2002.

Commenting on the fifth information request, Paul Dickinson, the Project Coordinator, said:

"The increasing body of evidence confirming climate change is accelerating and is linked to human behaviour, makes it clearer than ever that investors and other stakeholders require standardised information regarding the business risks and opportunities presented to corporations by climate change. Given CDP is the largest source of such information, with 960 corporations answering CDP questions last year, we are delighted to help the investment community once again secure updated information in a comparable format that adds value for them, via a single-request mechanism that is efficient for the corporations."

Corporations that previously provided responses are invited to report progress. Companies that previously did not respond are requested to do so, or to provide a reason why they do not believe the request is relevant to their business. Last year 72% of the FT500 answered the CDP information request and these responses along with reports analysing them can be downloaded free of charge at [www.cdproject.net](http://www.cdproject.net).

The request focuses upon the following issues that CDP has developed in conjunction with many signatory investors, recipient corporations and other experts:

- Regulatory risk/opportunity (e.g. limits on emissions)
- Physical risk/opportunity (e.g. changes in weather patterns impacting operations)
- Consumer sentiment risk/opportunity (e.g. reputation)
- Total company wide global greenhouse gas emissions
- Steps taken to manage and reduce emissions

As in previous years the recipient corporations have been asked to respond within four months. The information received will be summarised in various regional and sector reports and distributed to participating institutional investors and responding corporations. These reports will be made publicly available at [www.cdproject.net](http://www.cdproject.net) from September 2007. All submitted data authorised for publication will also be available from the web site at this time.

The request has been sent to the following companies:

- 500 of the largest companies globally (FT 500)
- 500 of the largest companies in the USA (S&P 500)
- 350 of the largest companies in the UK (FTSE 350)
- 250 of the largest electric utilities globally
- 200 of the largest companies in Germany
- 200 of the largest companies in Canada
- 150 of the largest companies in Japan
- 150 of the largest companies in Australia and New Zealand
- 125 of the largest companies in Scandinavia
- 120 of the largest companies in France
- 100 of the largest companies in the transport sector globally
- 100 of the largest companies in India

- 80 of the largest companies in Asia ex-Japan
- 60 of the largest companies in Brazil
- 50 of the largest companies in Switzerland
- 40 of the largest companies in South Africa
- 40 of the largest companies in Italy (S&P/MIB)

This initiative has been coordinated by the Carbon Disclosure Project, a special project of Rockefeller Philanthropy Advisors in New York.

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Signatory investors include:

| <b>Institution</b>  | <b>Contact</b>                    | <b>Telephone</b>                    | <b>Country</b> |
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| ABN AMRO Bank N.V.  | Sierk Nawijn                      | + 31 20 6295207                     | Netherlands    |
| ABP Investments   | Stephen Lister                    | + 31 20 406 9202                    | Netherlands    |
| ABRAPP - Associação Brasileira das Entidades Fechadas de Previdência Complementar | Fernando Antonio Pimentel de Melo | + 55 11 3043 8768                   | Brazil         |
| Acuity Investment Management Inc  |                                   |                                     | Canada         |
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| AMP Capital Investors   | Dr Ian Woods                      | + 61 2 9257 1343                    | Australia      |
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| Australian Ethical Investment Limited   | Anne O'Donnell                    | + 61 2 6201 1943                    | Australia      |
| Australian Reward Investment Alliance (ARIA)                                      | Steve Gibbs                       | + 61 2 6263 6911                    | Australia      |
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| BBC Pension Trust Ltd   |                                   |                                     | UK             |
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| BNP Paribas Asset Management (BNP PAM)  | Malka Nusynowicz                  | + 33 1 58 97 29 51                  | France         |
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| BP Investment Management Limited  |                                   |                                     | UK             |
| Brasilprev Seguros e Previdência S.A.   | Laís Guarizzi                     | + 55 11 3037 3218                   | Brazil         |
| British Columbia Investment Management Corporation (bcIMC)                        |                                   |                                     | Canada         |
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| California Public Employees' Retirement System                                    | Brad Pacheco                      | + 1 916 795 3991                    | USA            |
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| Catholic Superannuation Fund (CSF)   | Frank Pegan         | + 61 3 9648 4710          | Australia    |
| CCLA Investment Management Ltd   | Neville White       | + 44 20 7489 6047         | UK           |
| Central Finance Board of the Methodist Church                                | Bill Seddon         | + 44 20 7496 3649         | UK           |
| Ceres  | Peyton Fleming      | + 1 617 247 0700 x20      | USA          |
| Cheyne Capital Management  | Mitchell Feierstein | + 44 20 7031 7450         | UK           |
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| Evli Asset Management  |                     |                           | Finland      |
| F&C Asset Management   | Vicki Bakhshi       | + 44 20 7506 1473         | UK           |
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| Fourth Swedish National Pension Fund, AP4                                    |                     |                           | Sweden       |
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| Frater Asset Management  | William Frater      | + 27 21 426 1313          | South Africa |
| Fundação Rede Ferroviaria de Seguridade Social –<br>Refer                    | Carolina Linhares   | + 55 21 2108-6191         | Brazil       |
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| Generation Investment Management   | Lila Preston        | + 44 20 7534 4724         | UK           |
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| Hastings Funds Management Limited  | Kylie Armstrong     | + 61 3 9654 4477          | Australia    |
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| Hermes Investment Management                          | Jennifer Walmsley         | + 44 20 7680 2847  | UK           |
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| Ilmarinen Mutual Pension Insurance Company            |                           |                    | Finland      |
| Indexchange Investment AG                             |                           |                    | Germany      |
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| Interfaith Center on Corporate Responsibility         | Leslie Lowe               | + 1 212 870 2623   | USA          |
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| Lombard Odier Darier Hentsch & Cie                    | Laurent Viguier           | + 41 22 709 9580   | Switzerland  |
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| Maryland State Treasurer                              |                           |                    | USA          |
| Meag Munich Ergo Kapitalanlagegesellschaft mbH        |                           |                    | Germany      |
| Meiji Yasuda Life Insurance Company                   |                           |                    | Japan        |
| Meritas Mutual Funds                                  | Gary Hawton               |                    | Canada       |
| Metzler Investment Gmbh                               |                           |                    | Germany      |
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| Mizuho Financial Group, Inc.                          | Ken Atobe                 |                    | Japan        |
| Morley Fund Management                                | Beth Saint                | + 44 20 7809 8125  | UK           |
| Munich Re Group                                       | Rolf D. Haessler          | + 49 89 3891 3769  | Germany      |
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| NFU Mutual Insurance Society                          | Colin Wood                | + 44 1789 204211   | UK           |
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| Ontario Teachers Pension Plan                         |                           |                    | Canada       |
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| SEB Asset Management AG  |   |                                     | Germany      |
| Second Swedish National Pension Fund (AP2)                                   |   |                                     | Sweden       |
| Seligson & Co Fund Management Plc  | Ari Kaaro   | + 358 9 68178200                    | Finland      |
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| Shinkin Asset Management Co., Ltd  |   |                                     | Japan        |
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| Sompo Japan Insurance Inc.   | Masao Seki  | + 81 3 3349 9260                    | Japan        |
| Standard Chartered PLC   |   |                                     | UK           |
| Standard Life Investments  |   |                                     | UK           |
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| TfL Pension Fund   |   |                                     | UK           |
| The Bullitt Foundation   |   |                                     | USA          |
| The Central Church Fund of Finland   |   |                                     | Finland      |
| The Collins Foundation   | Truman Collins  |                                     | USA          |
| The Co-operators Group Ltd   |   |                                     | Canada       |
| The Daly Foundation  |   |                                     | Canada       |
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| The Standard Bank Group Limited  | Surendra Naidoo   | + 27 11 631 5666                    | South Africa |
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| Threadneedle Asset Management  | Neil Brown  | + 44 20 7464 5746                   | UK           |
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| WestLB Mellon Asset Management (WMAM)   |                       |                   | Germany     |
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