

Institutional Investor

2018

LATIN AMERICA

EXECUTIVE

TEAM

EMPOWER YOUR IR

USING THE IN-DEPTH FEEDBACK FROM THE 2018 LATIN AMERICA EXECUTIVE TEAM RANKINGS

BENCHMARK

your IR program

Examine the strengths and challenges of your program relative to your peers across six specific IR functions



UNCOVER

what investors and analysts really think

Direct commentary from voters offers an insider perspective on your company, executives and those of your peers

TARGET

investors you want

II's segmented rankings—by region, AUM, and more—offer insight into your most sought-after investors

EVALUATE

executive performance

With in-depth rankings and voter commentary regarding your sector's best CEOs and CFOs

BEST PRACTICE

insights from top IR programs across Latin America

Based on feedback from over 248 IROs

YOUR IR PERCEPTION STUDY INCLUDES RANKINGS IN THESE "BEST PRACTICE" AREAS

MOST WELL-INFORMED AND AUTHORITATIVE IR

FINANCIAL TRANSPARENCY AND DISCLOSURE

ACCESS TO SENIOR MANAGEMENT

MOST CONSTRUCTIVE CONFERENCE CALLS

MOST RESPONSIVE AND THOROUGH IR

MOST USEFUL REPORTS ON ESG/ SRI METRICS

 Empower your IR today:

Ursula Kizy
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www.institutionalinvestor.com

Institutional Investor

LATIN AMERICA BEST INVESTOR RELATIONS



BEST CEOs, CFOs, AND IR
PROFESSIONALS, BEST
INVESTOR RELATIONS
TEAMS AND IR PROGRAMS
BEST ANALYST DAYS AND
ESG/SRI METRICS



The commentary herein is intended to highlight results, trends, and patterns. In no event, however, should this text be construed to constitute any type of managerial or organizational recommendation from *Institutional Investor*. In the course of gathering information for these surveys, *Institutional Investor* seeks the opinions of senior executives in corporations, fund management groups, and securities firms to develop rankings and evaluations of individual teams and firms. These rankings measure qualitative performance based on voters' expressed opinions on research, sales, trading, investment banking, and investor relations. While every care has been taken in researching and compiling the information contained in this publication, the publishers and directors of *Institutional Investor* accept no responsibility for any errors or omissions howsoever arising to the maximum permitted by law.

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OVERVIEW

Who participates in the study?

Institutional Investor is the industry's most trusted source for research and rankings among top analysts and portfolio managers. For the 2018 ranking, we collected the opinions of 595 portfolio managers and buy-side analysts and 329 sell-side analysts.

When is the polling conducted?

Polling is conducted annually from March through April.

How are the results tabulated?

Voters rank the top-four companies that they believe demonstrate excellence in each of six IR characteristics or performance attributes. Their votes are then weighted by the rank they have assigned each company and aggregated to produce buy-side, sell-side and combined buy- and sell-side rankings for each sector.

How are the results disseminated?

The top-three places in each of our IR rankings are announced in August on our website, which enjoys a global audience of more than 115,000 senior-level executives. The rankings presented include Best IR Program, as well as Best CEO, CFO, IR Professional, Analyst Days and ESG/SRI Metrics across 16 sectors.

Best Investor Relations attributes

Buy- and sell-side voters separately evaluate the following attributes of IR programs:

- Accessibility of senior executives
- Constructive conference calls
- IR is well informed and authoritative
- Delivers useful reports on ESG/SRI metrics
- Quick and thorough responses to requests
- Timely and appropriate financial disclosure

ABOUT US

For more than 50 years, Institutional Investor has been the undisputed leader in survey-based rankings. Our Research Team rankings identify the top analysts covering the Asian, European, Japanese, Latin American, and U.S. equity markets. For the past 15 years, Institutional Investor has provided independent analyses of companies' investor-relations programs, in conjunction with our Executive Team rankings.

FOR ADDITIONAL INFORMATION, CONTACT:

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MOST HONORED COMPANIES

2018 LATIN AMERICA EXECUTIVE TEAM

A total of 352 companies were nominated in this year's Latin America Executive Team survey. Of those companies, 59 were distinguished as "Most Honored" for having the most cumulative success in the rankings.

COMPANY/COUNTRY	COMPANY/COUNTRY	COMPANY/COUNTRY
Alicorp (Peru)	Fibria Celulose (Brazil)	Pampa Energia (Argentina)
Alpek (Mexico)	Fleury (Brazil)	Petrobras (Petroleo Brasileiro) (Brazil)
Ambev (Brazil)	GAEC Educacao (Brazil)	Qualicorp (Brazil)
America Movil (Mexico)	Gerdau (Brazil)	Raia Drogasil (Brazil)
Arca Continental (Mexico)	Grupo Aeroportuario del Pacifico (Mexico)	Rumo Logistica Operadora Multimodal (Brazil)
B3 (Brazil)	Grupo Aeroportuario del Sureste (Mexico)	S.A.C.I. Falabella (Chile)
Banco Bradesco (Brazil)	Grupo Financiero Banorte (Mexico)	Sao Martinho (Brazil)
Cementos Argos (Colombia)	Hypera (Brazil)	Ser Educacional (Brazil)
Cementos Pacasmayo (Peru)	Instituto Hermes Pardini (Brazil)	SLC Agricola (Brazil)
Cemex (Mexico)	lochpe-Maxion (Brazil)	Smiles (Brazil)
Cemex Latam Holdings (Colombia)	IRB Brasil Resseguros (Brazil)	Sociedad Quimica y Minera de Chile (Chile)
Cielo (Brazil)	Itau Unibanco Holding (Brazil)	Suzano Papel e Celulose (Brazil)
Coca-Cola Femsa (Mexico)	Klabin (Brazil)	Telefonica Brasil (Brazil)
Corp. Inmobiliaria Vesta (Mexico)	Kroton Educacional (Brazil)	TIM Participacoes (Brazil)
Cosan S.A. Industria e Comercio (Brazil)	Localiza Rent a Car (Brazil)	Tupy (Brazil)
Empresas Copec (Chile)	Lojas Renner (Brazil)	Usinas Siderurgicas de Minas Gerais (Brazil)
Energisa (Brazil)	Magazine Luiza (Brazil)	Vale (Brazil)
ENGIE Energia Brasil (Brazil)	Mexichem (Mexico)	WEG (Brazil)
Equatorial Energia (Brazil)	Multiplan Empreendimentos Imobiliarios (Brazil)	YPF (Argentina)
Estacio Participacoes (Brazil)	OdontoPrev (Brazil)	

The IR Perception Study - A detailed analysis of the rankings

- Sector Analysis: your detailed rankings compared to peers
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AGRIBUSINESS

OVERALL			BUY-SIDE			SELL-SIDE		
RANK	BEST CEO		RANK	BEST CEO		RANK	BEST CEO	
1	Patricio de Solminihac , Sociedad Quimica y Minera de Chile		1	Patricio de Solminihac , Sociedad Quimica y Minera de Chile		1	Patricio de Solminihac , Sociedad Quimica y Minera de Chile	
2	Fabio Venturelli , Sao Martinho		2	Mariano Bosch , Adecoagro		2	Fabio Venturelli , Sao Martinho	
3	Aurelio Pavinato , SLC Agricola		-	-		3	Aurelio Pavinato , SLC Agricola	
RANK	BEST CFO		RANK	BEST CFO		RANK	BEST CFO	
1	Felipe Vicchiato , Sao Martinho		1	Felipe Vicchiato , Sao Martinho		1	Felipe Vicchiato , Sao Martinho	
2	Ivo Marcon Brum , SLC Agricola		2	Matias Gaivironsky , IRSA Inversiones y Representaciones		2	Ricardo Ramos , Sociedad Quimica y Minera de Chile	
3	Ricardo Ramos , Sociedad Quimica y Minera de Chile		3	Ivo Marcon Brum , SLC Agricola		3	Ivo Marcon Brum , SLC Agricola	
RANK	BEST IR PROFESSIONAL		RANK	BEST IR PROFESSIONAL		RANK	BEST IR PROFESSIONAL	
1	Guilherme Machado , Cosan S.A. Industria e Comercio		1	Kelly O'Brien , Sociedad Quimica y Minera de Chile		1	Guilherme Machado , Cosan S.A. Industria e Comercio	
2	Frederico Logemann , SLC Agricola		2	Frederico Logemann , SLC Agricola		2	Frederico Logemann , SLC Agricola	
3	Kelly O'Brien , Sociedad Quimica y Minera de Chile		3	Felipe Vicchiato , Sao Martinho		3	Santiago Donato , IRSA Inversiones y Representaciones	
RANK	BEST INVESTOR RELATIONS TEAM		RANK	BEST INVESTOR RELATIONS TEAM		RANK	BEST INVESTOR RELATIONS TEAM	
1	Cosan S.A. Industria e Comercio		1	Cosan S.A. Industria e Comercio* Sao Martinho* Sociedad Quimica y Minera de Chile*		1	Cosan S.A. Industria e Comercio	
2	SLC Agricola		-	-		2	SLC Agricola	
3	Sao Martinho* Sociedad Quimica y Minera de Chile*		-	-		-	-	
RANK	BEST INVESTOR RELATIONS PROGRAM		RANK	BEST INVESTOR RELATIONS PROGRAM		RANK	BEST INVESTOR RELATIONS PROGRAM	
1	Cosan S.A. Industria e Comercio		1	Cosan S.A. Industria e Comercio		1	Cosan S.A. Industria e Comercio	
2	Sociedad Quimica y Minera de Chile		2	Adecoagro		2	Sao Martinho	
3	Adecoagro		3	Sociedad Quimica y Minera de Chile		3	Sociedad Quimica y Minera de Chile	
RANK	BEST ESG/SRI METRICS		RANK	BEST ESG/SRI METRICS		RANK	BEST ESG/SRI METRICS	
1	SLC Agricola							
-	-			<i>Only available by subscribing to the IR Perception Study</i>			<i>Only available by subscribing to the IR Perception Study</i>	
-	-							
RANK	BEST ANALYST DAY		RANK	BEST ANALYST DAY		RANK	BEST ANALYST DAY	
1	Cosan S.A. Industria e Comercio							
2	Sao Martinho			<i>Only available by subscribing to the IR Perception Study</i>			<i>Only available by subscribing to the IR Perception Study</i>	
3	Sociedad Quimica y Minera de Chile							

13 Agribusiness companies nominated

Not ranked in the top three? Contact II to understand more about your positioning.

*Tie

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CAPITAL GOODS

OVERALL			BUY-SIDE			SELL-SIDE		
RANK	BEST CEO		RANK	BEST CEO		RANK	BEST CEO	
1	Marcos de Oliveira , lochpe-Maxion		1	Marcos de Oliveira , lochpe-Maxion		1	Harry Schmelzer Jr. , WEG	
2	Harry Schmelzer Jr. , WEG		2	Harry Schmelzer Jr. , WEG		2	Marcos de Oliveira , lochpe-Maxion	
3	Luiz Cassiano Rando Rosolen , Industrias Romi		3	Luiz Cassiano Rando Rosolen , Industrias Romi		3	Armando Tamez Martínez , Nemak	
RANK	BEST CFO		RANK	BEST CFO		RANK	BEST CFO	
1	Augusto Ribeiro Jr. , lochpe-Maxion		1	Augusto Ribeiro Jr. , lochpe-Maxion		1	Augusto Ribeiro Jr. , lochpe-Maxion	
2	Thiago Fontoura Struminski , Tupy		2	Juan Pablo Sanchez Kanter , Rassini		2	Thiago Fontoura Struminski , Tupy	
3	Andre Luis Rodrigues , WEG		3	Thiago Fontoura Struminski , Tupy		3	Andre Luis Rodrigues , WEG	
RANK	BEST IR PROFESSIONAL		RANK	BEST IR PROFESSIONAL		RANK	BEST IR PROFESSIONAL	
1	Hugo Zierth , Tupy		1	Hugo Zierth , Tupy		1	Saul Castaneda de Hoyos , Grupo Industrial Saltillo	
2	Saul Castaneda de Hoyos , Grupo Industrial Saltillo		2	Adrian Althoff , Nemak		2	Hugo Zierth , Tupy	
3	Adrian Althoff , Nemak		3	Saul Castaneda de Hoyos , Grupo Industrial Saltillo		3	Elizabeth Tamayo , Ferreycorp* Adrian Althoff , Nemak*	
RANK	BEST INVESTOR RELATIONS TEAM		RANK	BEST INVESTOR RELATIONS TEAM		RANK	BEST INVESTOR RELATIONS TEAM	
1	Tupy		1	Tupy		-	-	
2	Grupo Industrial Saltillo		-	-		-	-	
3	lochpe-Maxion* Nemak*		-	-		-	-	
RANK	BEST INVESTOR RELATIONS PROGRAM		RANK	BEST INVESTOR RELATIONS PROGRAM		RANK	BEST INVESTOR RELATIONS PROGRAM	
1	Tupy		1	Tupy		1	Ferreycorp	
2	WEG		2	lochpe-Maxion		2	WEG	
3	lochpe-Maxion		3	WEG		3	Nemak* Randon*	
RANK	BEST ESG/SRI METRICS		RANK	BEST ESG/SRI METRICS		RANK	BEST ESG/SRI METRICS	
1	Tupy							
2	WEG			<i>Only available by subscribing to the IR Perception Study</i>			<i>Only available by subscribing to the IR Perception Study</i>	
3	Randon							
RANK	BEST ANALYST DAY		RANK	BEST ANALYST DAY		RANK	BEST ANALYST DAY	
1	Embraer							
2	Tupy			<i>Only available by subscribing to the IR Perception Study</i>			<i>Only available by subscribing to the IR Perception Study</i>	
3	WEG							

18 Capital Goods companies nominated

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CEMENT & CONSTRUCTION

OVERALL		BUY-SIDE		SELL-SIDE	
RANK	BEST CEO	RANK	BEST CEO	RANK	BEST CEO
1	Fernando Gonzalez Olivieri , Cemex	1	Humberto Reynaldo Nadal Del Carpio , Cementos Pacasmayo* Rodrigo Osmo , Constructora Tenda*	1	Fernando Gonzalez Olivieri , Cemex
2	Rodrigo Osmo , Constructora Tenda	-	-	2	Rodrigo Osmo , Constructora Tenda
3	Humberto Reynaldo Nadal Del Carpio , Cementos Pacasmayo	3	Fernando Gonzalez Olivieri , Cemex	3	Jaime Muguero , Cemex Latam Holdings
RANK	BEST CFO	RANK	BEST CFO	RANK	BEST CFO
1	Jose Antonio Gonzalez , Cemex	1	Jose Antonio Gonzalez , Cemex	1	Jose Antonio Gonzalez , Cemex
2	Manuel Ferreyros Pena , Cementos Pacasmayo	2	Manuel Ferreyros Pena , Cementos Pacasmayo	2	Carlos Cesarman Kolteniuk , Promotora y Operadora de Infraestructura
3	Carlos Cesarman Kolteniuk , Promotora y Operadora de Infraestructura	3	Luis Carlos Arias Laso , Grupo Cementos de Chihuahua	3	Renan Barbosa Sanches , Constructora Tenda
RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL
1	Lucy Rodriguez , Cemex	1	Claudia Bustamante Belaunde , Cementos Pacasmayo	1	Lucy Rodriguez , Cemex
2	Jesus Ortiz de la Fuente , Cemex Latam Holdings	2	Jesus Ortiz de la Fuente , Cemex Latam Holdings	2	Alfredo Garza , Cemex
3	Manuela Ramirez , Cementos Argos	3	Lucy Rodriguez , Cemex	3	Manuela Ramirez , Cementos Argos
RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM
1	Cemex	1	Cemex	1	Cemex
2	Cementos Argos	2	Cementos Pacasmayo	2	Cementos Argos
3	Cemex Latam Holdings	3	Cemex Latam Holdings	3	Cemex Latam Holdings
RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM
1	Cemex	1	Cemex	1	Cemex
2	Cemex Latam Holdings	2	Cemex Latam Holdings	2	Cemex Latam Holdings
3	Cementos Argos* Cementos Pacasmayo*	3	Cementos Pacasmayo	3	Cementos Argos
RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS
1	Cemex				
2	Cementos Argos		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>
-	-				
RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY
1	Cemex				
2	Cementos Argos		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>
3	Grupo Cementos de Chihuahua				

21 Cement & Construction companies nominated

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EDUCATION

OVERALL			BUY-SIDE			SELL-SIDE		
RANK	BEST CEO	RANK	BEST CEO	RANK	BEST CEO			
1	Rodrigo Calvo Galindo , Kroton Educacional	1	Rodrigo Calvo Galindo , Kroton Educacional	1	Rodrigo Calvo Galindo , Kroton Educacional			
2	Pedro Thompson Landeira de Oliveira , Estacio Participacoes	-	-	2	Pedro Thompson Landeira de Oliveira , Estacio Participacoes* Daniel Faccini Castanho , GAEC Educacao*			
3	Daniel Faccini Castanho , GAEC Educacao	-	-	-	-			
RANK	BEST CFO	RANK	BEST CFO	RANK	BEST CFO			
1	Gabriel Ralston Correa Ribeiro , GAEC Educacao	-	-	1	Gabriel Ralston Correa Ribeiro , GAEC Educacao			
2	Jamil Saud Marques , Kroton Educacional	-	-	-	-			
-	-	-	-	-	-			
RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL			
1	Carlos Alberto Bolina Lazar , Kroton Educacional	1	Carlos Alberto Bolina Lazar , Kroton Educacional	1	Carlos Alberto Bolina Lazar , Kroton Educacional			
2	Rodrigo de Macedo Alves , Ser Educacional	2	Rodrigo de Macedo Alves , Ser Educacional	2	Rodrigo de Macedo Alves , Ser Educacional			
3	Leonardo Barros Haddad , GAEC Educacao	-	-	-	-			
RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM			
1	Kroton Educacional	1	Kroton Educacional	1	Kroton Educacional			
2	Ser Educacional	2	Ser Educacional	2	Ser Educacional			
3	GAEC Educacao	-	-	-	-			
RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM			
1	Kroton Educacional	1	Kroton Educacional	1	Kroton Educacional			
2	Estacio Participacoes	2	Estacio Participacoes	2	Ser Educacional			
3	Ser Educacional	3	Ser Educacional	3	GAEC Educacao			
RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS			
1	Kroton Educacional							
2	Estacio Participacoes		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>			
-	-							
RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY			
1	Kroton Educacional							
2	GAEC Educacao		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>			
-	-							

5 Education companies nominated

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ELECTRIC & OTHER UTILITIES

OVERALL			BUY-SIDE			SELL-SIDE		
RANK	BEST CEO	RANK	BEST CEO	RANK	BEST CEO			
1	Wilson Pinto Ferreira Junior , Centrais Eletricas Brasileiras (Eletrobras)	1	Wilson Pinto Ferreira Junior , Centrais Eletricas Brasileiras (Eletrobras)	1	Wilson Pinto Ferreira Junior , Centrais Eletricas Brasileiras (Eletrobras)			
2	Eduardo Antonio Gori Sattamini , ENGIE Energia Brasil	2	Augusto Miranda da Paz Jr. , Equatorial Energia	2	Ricardo Perez Botelho , Energisa			
3	Marcelo Mindlin , Pampa Energia	3	Marcelo Mindlin , Pampa Energia	3	Eduardo Antonio Gori Sattamini , ENGIE Energia Brasil			
RANK	BEST CFO	RANK	BEST CFO	RANK	BEST CFO			
1	Eduardo Haiama , Equatorial Energia	1	Eduardo Haiama , Equatorial Energia	1	Eduardo Haiama , Equatorial Energia			
2	Mauricio Perez Botelho , Energisa	2	Mauricio Perez Botelho , Energisa	2	Mauricio Perez Botelho , Energisa			
3	Carlos Boquimpani de Freitas , ENGIE Energia Brasil	3	Eduardo Milligan Wenzel , ENGIE Energia Peru	3	Carlos Boquimpani de Freitas , ENGIE Energia Brasil			
RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL			
1	Lida Wang , Pampa Energia	1	Lida Wang , Pampa Energia	1	Lida Wang , Pampa Energia			
2	Mariana da Silva Rocha , Energisa	2	Mariana da Silva Rocha , Energisa	2	Mariana da Silva Rocha , Energisa			
3	Isabela Klemes Taveira , Eletropaulo Metropolitana Eletricidade de Sao Paulo (AES Eletropaulo)	3	Eduardo Haiama , Equatorial Energia	3	Isabela Klemes Taveira , Eletropaulo Metropolitana Eletricidade de Sao Paulo (AES Eletropaulo)			
RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM			
1	Pampa Energia	1	Pampa Energia	1	Pampa Energia			
2	Energisa	2	Energisa* Equatorial Energia*	2	Energisa			
3	Equatorial Energia	-	-	3	Eletropaulo Metropolitana Eletricidade de Sao Paulo (AES Eletropaulo)			
RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM			
1	Equatorial Energia	1	Equatorial Energia	1	Energisa			
2	Pampa Energia	2	Pampa Energia	2	Pampa Energia			
3	Energisa	3	Energisa	3	ENGIE Energia Brasil			
RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS			
1	Enel Americas* Energisa* ENGIE Energia Brasil*		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>			
-	-							
-	-							
RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY			
1	ENGIE Energia Brasil		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>			
2	Energisa							
3	EDP - Energias do Brasil							

39 Electric & Other Utilities companies nominated

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FINANCIALS/BANKS

OVERALL			BUY-SIDE			SELL-SIDE		
RANK	BEST CEO	RANK	BEST CEO	RANK	BEST CEO			
1	Candido Botelho Bracher , Itau Unibanco Holding	1	Candido Botelho Bracher , Itau Unibanco Holding	1	Sergio Agapito Lires Rial , Banco Santander (Brasil)			
2	Sergio Agapito Lires Rial , Banco Santander (Brasil)	2	Walter Bayly Llona , Banco de Credito del Peru (Credicorp)	2	Candido Botelho Bracher , Itau Unibanco Holding			
3	Walter Bayly Llona , Banco de Credito del Peru (Credicorp)	3	Jose Marcos Ramirez Miguel , Grupo Financiero Banorte	3	Julio Patricio Supervielle , Grupo Supervielle			
RANK	BEST CFO	RANK	BEST CFO	RANK	BEST CFO			
1	Caio Ibrahim David , Itau Unibanco Holding	1	Caio Ibrahim David , Itau Unibanco Holding	1	Rafael Arana de la Garza , Grupo Financiero Banorte			
2	Rafael Arana de la Garza , Grupo Financiero Banorte	2	Rafael Arana de la Garza , Grupo Financiero Banorte	2	Caio Ibrahim David , Itau Unibanco Holding			
3	Bernardo de Azevedo Silva Rothe , Banco do Brasil	3	Jose Humberto Acosta Martin , Bancolombia	3	Angel Santodomingo Martell , Banco Santander (Brasil)* Diego Fernando Solano Saravia , Grupo Aval Acciones y Valores*			
RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL			
1	Ursula Margarete Wilhelm Nieto , Grupo Financiero Banorte	1	Gustavo Rodrigues , Itau Unibanco Holding	1	Ursula Margarete Wilhelm Nieto , Grupo Financiero Banorte			
2	Gustavo Rodrigues , Itau Unibanco Holding	2	Ursula Margarete Wilhelm Nieto , Grupo Financiero Banorte	2	Carlos Firetti , Banco Bradesco			
3	Carlos Firetti , Banco Bradesco	3	Carlos Firetti , Banco Bradesco	3	Robert Moreno Heimlich , Banco Santander Chile			
RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM			
1	Grupo Financiero Banorte	1	Itau Unibanco Holding	1	Grupo Financiero Banorte			
2	Itau Unibanco Holding	2	Grupo Financiero Banorte	2	Banco Bradesco			
3	Banco Bradesco	3	Banco Bradesco	3	Banco Santander (Brasil)			
RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM			
1	Itau Unibanco Holding	1	Itau Unibanco Holding	1	Grupo Financiero Banorte			
2	Grupo Financiero Banorte	2	Grupo Financiero Banorte	2	Itau Unibanco Holding			
3	Banco Bradesco	3	Banco Bradesco	3	Grupo Supervielle			
RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS			
1	Itau Unibanco Holding		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>			
2	Grupo Financiero Banorte							
3	Banco de Credito del Peru (Credicorp)							
RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY			
1	Itau Unibanco Holding		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>			
2	Banco Bradesco							
3	Grupo Supervielle							

29 Financials/Banks companies nominated

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FINANCIALS/NONBANKS

OVERALL			BUY-SIDE			SELL-SIDE		
RANK	BEST CEO	RANK	BEST CEO	RANK	BEST CEO			
1	Leonel Dias de Andrade Neto , Smiles	1	Jose Carlos Cardoso , IRB Brasil Resseguros	1	Leonel Dias de Andrade Neto , Smiles			
2	Jose Carlos Cardoso , IRB Brasil Resseguros	2	Gilson Finkelsztain , B3	2	Gilson Finkelsztain , B3			
3	Gilson Finkelsztain , B3	3	Pablo Gonzalez Figari , Inversiones La Construccion* Leonel Dias de Andrade Neto , Smiles*	3	Pablo Gonzalez Figari , Inversiones La Construccion* Jose Carlos Cardoso , IRB Brasil Resseguros*			
RANK	BEST CFO	RANK	BEST CFO	RANK	BEST CFO			
1	Fernando Passos , IRB Brasil Resseguros	1	Fernando Passos , IRB Brasil Resseguros	1	Fernando Passos , IRB Brasil Resseguros			
2	Daniel Sonder , B3	2	Daniel Sonder , B3	2	Marcos Antonio Pinheiro Filho , Smiles			
3	Marcos Antonio Pinheiro Filho , Smiles	3	Marcos Antonio Pinheiro Filho , Smiles	3	Daniel Sonder , B3			
RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL			
1	Rogério de Araujo Santana , B3	1	Rogério de Araujo Santana , B3	1	Rogério de Araujo Santana , B3			
2	Sandra Matsumoto , IRB Brasil Resseguros	2	Victor Schabbel , Cielo	2	Sandra Matsumoto , IRB Brasil Resseguros			
3	Victor Schabbel , Cielo	3	Sandra Matsumoto , IRB Brasil Resseguros* Guilherme Nahuz , Sul America*	3	Victor Schabbel , Cielo			
RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM			
1	B3	1	B3	1	B3			
2	Cielo	2	Cielo	2	IRB Brasil Resseguros			
3	IRB Brasil Resseguros	3	IRB Brasil Resseguros* Sul America*	3	Cielo			
RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM			
1	B3	1	B3	1	B3			
2	IRB Brasil Resseguros	2	Cielo	2	Smiles			
3	Cielo	3	IRB Brasil Resseguros	3	IRB Brasil Resseguros			
RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS			
1	IRB Brasil Resseguros							
2	Grupo de Inversiones Suramericana* Smiles*		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>			
-	-							
RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY			
1	Cielo							
2	Grupo de Inversiones Suramericana		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>			
3	Inversiones La Construccion							

19 Financials/Nonbanks companies nominated

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FOOD & BEVERAGES

OVERALL			BUY-SIDE			SELL-SIDE		
RANK	BEST CEO	RANK	BEST CEO	RANK	BEST CEO			
1	Francisco Garza Egloff , Arca Continental	1	Francisco Garza Egloff , Arca Continental	1	Francisco Garza Egloff , Arca Continental			
2	Bernardo Pinto Paiva , Ambev	2	Bernardo Pinto Paiva , Ambev	2	Bernardo Pinto Paiva , Ambev			
3	Alfredo Luis Miguel Eduardo Perez Gubbins , Alicorp	3	Miguel Eduardo Padilla Silva , Fomento Economico Mexicano	3	John Anthony Santa Maria Otazua , Coca-Cola Femsa			
RANK	BEST CFO	RANK	BEST CFO	RANK	BEST CFO			
1	Hector Jesus Trevino Gutierrez , Coca-Cola Femsa	1	Ricardo Rittes de Oliveira Silva , Ambev	1	Hector Jesus Trevino Gutierrez , Coca-Cola Femsa			
2	Ricardo Rittes de Oliveira Silva , Ambev	2	Geraldo Luciano Mattos Jr. , M. Dias Branco	2	Emilio Marcos Charur , Arca Continental			
3	Pedro Jose Malo Rob , Alicorp	3	Pedro Jose Malo Rob , Alicorp	3	Pedro Jose Malo Rob , Alicorp			
RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL			
1	Felipe Barquin , Arca Continental	1	Eduardo Pirani Puzziello , Minerva	1	Felipe Barquin , Arca Continental			
2	Eduardo Pirani Puzziello , Minerva	2	Juan Fernando Fonseca Serratos , Fomento Economico Mexicano	2	Maria Dyla Castro , Coca-Cola Femsa			
3	Maria Dyla Castro , Coca-Cola Femsa	3	Felipe Barquin , Arca Continental	3	Catherine Chacon Navarro , Grupo Nutresa			
RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM			
1	Coca-Cola Femsa	1	Fomento Economico Mexicano	1	Coca-Cola Femsa			
2	Fomento Economico Mexicano	2	Minerva	2	Arca Continental			
3	Arca Continental	3	Ambev	3	Grupo Nutresa			
RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM			
1	Coca-Cola Femsa	1	Coca-Cola Femsa	1	Arca Continental			
2	Arca Continental	2	Ambev	2	Coca-Cola Femsa			
3	Ambev	3	Arca Continental	3	Grupo Nutresa			
RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS			
1	Coca-Cola Femsa		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>			
2	Fomento Economico Mexicano							
3	Arca Continental							
RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY			
1	Grupo Bimbo		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>			
2	Coca-Cola Femsa							
3	Alicorp							

30 Food & Beverages companies nominated

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HEALTH CARE

OVERALL			BUY-SIDE			SELL-SIDE		
RANK	BEST CEO	RANK	BEST CEO	RANK	BEST CEO			
1	Carlos Alberto Iwata Marinelli , Fleury	1	Roberto Santoro Meirelles , Instituto Hermes Pardini	1	Carlos Alberto Iwata Marinelli , Fleury			
2	Roberto Santoro Meirelles , Instituto Hermes Pardini	2	Carlos Alberto Iwata Marinelli , Fleury	-	-			
3	Claudio Bergamo dos Santos , Hypera	-	-	-	-			
RANK	BEST CFO	RANK	BEST CFO	RANK	BEST CFO			
1	Grace Cury de Almeida Goncalves Tourinho , Qualicorp	1	Grace Cury de Almeida Goncalves Tourinho , Qualicorp	1	Grace Cury de Almeida Goncalves Tourinho , Qualicorp			
2	Breno Toledo Pires de Oliveira , Hypera	2	Fernando Augusto Rodrigues Leao Filho , Fleury	2	Breno Toledo Pires de Oliveira , Hypera			
3	Fernando Augusto Rodrigues Leao Filho , Fleury* Antonio Zamora Galland , Genomma Lab Internacional*	3	Antonio Zamora Galland , Genomma Lab Internacional	-	-			
RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL			
1	Jose Roberto Borges Pacheco , OdontoPrev	1	Jose Roberto Borges Pacheco , OdontoPrev	1	Jose Roberto Borges Pacheco , OdontoPrev			
2	Fernando Jose Mancio Ramos , Instituto Hermes Pardini	2	Viviane Behar de Castro , Fleury	2	Fernando Jose Mancio Ramos , Instituto Hermes Pardini			
3	Pedro Henrique Rocha Nocetti , Qualicorp	3	Fernando Jose Mancio Ramos , Instituto Hermes Pardini	3	Pedro Henrique Rocha Nocetti , Qualicorp			
RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM			
1	OdontoPrev	1	OdontoPrev	1	OdontoPrev			
2	Fleury* Instituto Hermes Pardini*	2	Fleury	2	Instituto Hermes Pardini			
-	-	3	Instituto Hermes Pardini	3	Qualicorp			
RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM			
1	Fleury	1	Fleury	1	Fleury			
2	OdontoPrev	2	OdontoPrev	2	OdontoPrev			
3	Instituto Hermes Pardini	3	Instituto Hermes Pardini	3	Instituto Hermes Pardini			
RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS			
1	Fleury							
2	Instituto Hermes Pardini		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>			
3	OdontoPrev							
RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY			
1	Fleury							
2	Hypera		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>			
3	Instituto Hermes Pardini							

10 Health Care companies nominated

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METALS & MINING

OVERALL			BUY-SIDE			SELL-SIDE		
RANK	BEST CEO		RANK	BEST CEO		RANK	BEST CEO	
1	Fabio Schvartsman , Vale		1	Fabio Schvartsman , Vale		1	Fabio Schvartsman , Vale	
2	Gustavo Werneck , Gerdau		2	Sergio Leite de Andrade , Usinas Siderurgicas de Minas Gerais		2	Gustavo Werneck , Gerdau	
3	Sergio Leite de Andrade , Usinas Siderurgicas de Minas Gerais		3	Gustavo Werneck , Gerdau		3	Víctor Esteban Gobitz Colchado , Cia. de Minas Buenaventura	
RANK	BEST CFO		RANK	BEST CFO		RANK	BEST CFO	
1	Luciano Siani Pires , Vale		1	Luciano Siani Pires , Vale		1	Luciano Siani Pires , Vale	
2	Harley Lorentz Scardoelli , Gerdau		2	Harley Lorentz Scardoelli , Gerdau		2	Harley Lorentz Scardoelli , Gerdau	
3	Raul Jacob Ruisanchez , Southern Copper Corp.		3	Ronald Seckelmann , Usinas Siderurgicas de Minas Gerais		3	Raul Jacob Ruisanchez , Southern Copper Corp.	
RANK	BEST IR PROFESSIONAL		RANK	BEST IR PROFESSIONAL		RANK	BEST IR PROFESSIONAL	
1	Andre Figueiredo , Vale		1	Andre Figueiredo , Vale		1	Andre Figueiredo , Vale	
2	Leonardo Karam Rosa , Usinas Siderurgicas de Minas Gerais*		2	Leonardo Karam Rosa , Usinas Siderurgicas de Minas Gerais		2	Fernando Mascarenhas , Vale	
	Fernando Mascarenhas , Vale*		3	Fernando Mascarenhas , Vale		3	Rodrigo dos Reis Maia , Gerdau*	
-	-						Leonardo Karam Rosa , Usinas Siderurgicas de Minas Gerais*	
RANK	BEST INVESTOR RELATIONS TEAM		RANK	BEST INVESTOR RELATIONS TEAM		RANK	BEST INVESTOR RELATIONS TEAM	
1	Vale		1	Vale		1	Vale	
2	Usinas Siderurgicas de Minas Gerais		2	Usinas Siderurgicas de Minas Gerais		2	Gerdau*	
3	Gerdau		3	Grupo Mexico		-	Usinas Siderurgicas de Minas Gerais*	
RANK	BEST INVESTOR RELATIONS PROGRAM		RANK	BEST INVESTOR RELATIONS PROGRAM		RANK	BEST INVESTOR RELATIONS PROGRAM	
1	Vale		1	Vale		1	Vale	
2	Gerdau		2	Gerdau		2	Gerdau	
3	Usinas Siderurgicas de Minas Gerais		3	Usinas Siderurgicas de Minas Gerais		3	Cia. de Minas Buenaventura	
RANK	BEST ESG/SRI METRICS		RANK	BEST ESG/SRI METRICS		RANK	BEST ESG/SRI METRICS	
1	Vale							
2	Cia. de Minas Buenaventura			<i>Only available by subscribing to the IR Perception Study</i>			<i>Only available by subscribing to the IR Perception Study</i>	
-	-							
RANK	BEST ANALYST DAY		RANK	BEST ANALYST DAY		RANK	BEST ANALYST DAY	
1	Vale							
2	Gerdau			<i>Only available by subscribing to the IR Perception Study</i>			<i>Only available by subscribing to the IR Perception Study</i>	
3	Ternium							

21 Metals & Mining companies nominated

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OIL, GAS & PETROCHEMICALS

OVERALL			BUY-SIDE			SELL-SIDE		
RANK	BEST CEO	RANK	BEST CEO	RANK	BEST CEO			
1	Pedro Pullen Parente , Petrobras (Petroleo Brasileiro)	1	Pedro Pullen Parente , Petrobras (Petroleo Brasileiro)	1	Pedro Pullen Parente , Petrobras (Petroleo Brasileiro)			
2	Daniel Martinez-Valle , Mexichem	2	Daniel Martinez-Valle , Mexichem	2	Fernando Musa , Braskem			
3	Fernando Musa , Braskem	3	Felipe Bayon Pardo , Ecopetrol	3	Jose de Jesus Valdez Simancas , Alpek			
RANK	BEST CFO	RANK	BEST CFO	RANK	BEST CFO			
1	Ivan de Souza Monteiro , Petrobras (Petroleo Brasileiro)	1	Ivan de Souza Monteiro , Petrobras (Petroleo Brasileiro)	1	Ivan de Souza Monteiro , Petrobras (Petroleo Brasileiro)			
2	Rodrigo Guzman Perera , Mexichem	2	Rodrigo Guzman Perera , Mexichem	2	Daniel Cristian Gonzalez Casartelli , YPF			
3	Daniel Cristian Gonzalez Casartelli , YPF	3	Andre Pires de Oliveira Dias , Ultrapar Participacoes	3	Maria Fernanda Suarez Londono , Ecopetrol			
RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL			
1	Hernán Federico Lozano Garcia Corral , Alpek	1	Hernán Federico Lozano Garcia Corral , Alpek	1	Leandro da Rocha Santos , Petrobras (Petroleo Brasileiro)			
2	Leandro da Rocha Santos , Petrobras (Petroleo Brasileiro)	2	Leandro da Rocha Santos , Petrobras (Petroleo Brasileiro)	2	Hernán Federico Lozano Garcia Corral , Alpek			
3	Diego Celaa , YPF	3	Diego Celaa , YPF	3	Diego Celaa , YPF			
RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM			
1	Petrobras (Petroleo Brasileiro)	1	Alpek	1	Petrobras (Petroleo Brasileiro)			
2	Alpek	2	Petrobras (Petroleo Brasileiro)	2	Alpek			
3	YPF	3	YPF	3	YPF			
RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM			
1	Mexichem	1	Mexichem	1	YPF			
2	Alpek	2	Braskem	2	Alpek*			
3	YPF	3	Alpek	-	Petrobras (Petroleo Brasileiro)*			
RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS			
1	Mexichem							
2	Braskem		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>			
3	GeoPark* Petrobras (Petroleo Brasileiro)*							
RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY			
1	YPF							
2	Ecopetrol		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>			
3	Ultrapar Participacoes							

14 Oil, Gas & Petrochemicals companies nominated

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PULP & PAPER

OVERALL			BUY-SIDE			SELL-SIDE		
RANK	BEST CEO		RANK	BEST CEO		RANK	BEST CEO	
1	Walter Schalka , Suzano Papel e Celulose		1	Walter Schalka , Suzano Papel e Celulose		1	Walter Schalka , Suzano Papel e Celulose	
2	Marcelo Strufaldi Castelli , Fibria Celulose		2	Marcelo Strufaldi Castelli , Fibria Celulose		2	Marcelo Strufaldi Castelli , Fibria Celulose	
3	Eduardo Navarro Beltran , Empresas Copec		3	Eduardo Navarro Beltran , Empresas Copec		3	Eduardo Navarro Beltran , Empresas Copec	
RANK	BEST CFO		RANK	BEST CFO		RANK	BEST CFO	
1	Marcelo Feriozzi Bacci , Suzano Papel e Celulose		1	Marcelo Feriozzi Bacci , Suzano Papel e Celulose		1	Marcelo Feriozzi Bacci , Suzano Papel e Celulose	
2	Guilherme Perboyre Cavalcanti , Fibria Celulose		2	Guilherme Perboyre Cavalcanti , Fibria Celulose		2	Guilherme Perboyre Cavalcanti , Fibria Celulose	
3	Rodrigo Huidobro Alvarado , Empresas Copec		3	Rodrigo Huidobro Alvarado , Empresas Copec		-	-	
RANK	BEST IR PROFESSIONAL		RANK	BEST IR PROFESSIONAL		RANK	BEST IR PROFESSIONAL	
1	Camila Silveira Martins Nogueira , Fibria Celulose		1	Guilherme Setubal Souza e Silva , Duratex		1	Camila Silveira Martins Nogueira , Fibria Celulose	
2	Marcos Maciel , Klabin		2	Marcos Maciel , Klabin		2	Marcos Maciel , Klabin	
3	Colomba Henriquez , Empresas CMPC		3	Colomba Henriquez , Empresas CMPC		3	Colomba Henriquez , Empresas CMPC	
RANK	BEST INVESTOR RELATIONS TEAM		RANK	BEST INVESTOR RELATIONS TEAM		RANK	BEST INVESTOR RELATIONS TEAM	
1	Klabin		1	Klabin		1	Fibria Celulose	
2	Fibria Celulose		2	Fibria Celulose		2	Klabin	
3	Duratex* Empresas CMPC*		3	Duratex		3	Suzano Papel e Celulose	
RANK	BEST INVESTOR RELATIONS PROGRAM		RANK	BEST INVESTOR RELATIONS PROGRAM		RANK	BEST INVESTOR RELATIONS PROGRAM	
1	Fibria Celulose		1	Fibria Celulose		1	Fibria Celulose	
2	Suzano Papel e Celulose		2	Suzano Papel e Celulose		2	Suzano Papel e Celulose	
3	Klabin		3	Klabin		3	Klabin	
RANK	BEST ESG/SRI METRICS		RANK	BEST ESG/SRI METRICS		RANK	BEST ESG/SRI METRICS	
1	Fibria Celulose							
2	Duratex			<i>Only available by subscribing to the IR Perception Study</i>			<i>Only available by subscribing to the IR Perception Study</i>	
3	Suzano Papel e Celulose							
RANK	BEST ANALYST DAY		RANK	BEST ANALYST DAY		RANK	BEST ANALYST DAY	
1	Fibria Celulose							
2	Empresas CMPC			<i>Only available by subscribing to the IR Perception Study</i>			<i>Only available by subscribing to the IR Perception Study</i>	
3	Suzano Papel e Celulose							

7 Pulp & Paper companies nominated
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REAL ESTATE

OVERALL		BUY-SIDE		SELL-SIDE	
RANK	BEST CEO	RANK	BEST CEO	RANK	BEST CEO
1	Lorenzo Manuel Berho Corona , Corp. Inmobiliaria Vesta	1	Lorenzo Manuel Berho Corona , Corp. Inmobiliaria Vesta	1	Lorenzo Manuel Berho Corona , Corp. Inmobiliaria Vesta
2	Luis Gutiérrez , Fibra Prologis* Jose Isaac Peres , Multiplan Empreendimentos Imobiliarios*	2	Ruy Kameyama , BR Malls Participacoes* Jose Isaac Peres , Multiplan Empreendimentos Imobiliarios*	2	Luis Gutiérrez , Fibra Prologis
-	-	-	-	3	Jose Isaac Peres , Multiplan Empreendimentos Imobiliarios
RANK	BEST CFO	RANK	BEST CFO	RANK	BEST CFO
1	Cristina Betts , Iguatemi Empresa de Shopping Centers	1	Cristina Betts , Iguatemi Empresa de Shopping Centers	1	Juan Felipe Sottill Achutegui , Corp. Inmobiliaria Vesta
2	Juan Felipe Sottill Achutegui , Corp. Inmobiliaria Vesta	2	Juan Felipe Sottill Achutegui , Corp. Inmobiliaria Vesta	2	Jorge Girault , Fibra Prologis
3	Armando d'Almeida Neto , Multiplan Empreendimentos Imobiliarios	3	Armando d'Almeida Neto , Multiplan Empreendimentos Imobiliarios	3	Cristina Betts , Iguatemi Empresa de Shopping Centers
RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL
1	Franco Carrion , Multiplan Empreendimentos Imobiliarios	1	Franco Carrion , Multiplan Empreendimentos Imobiliarios	1	Franco Carrion , Multiplan Empreendimentos Imobiliarios
2	Sarah Inmon , Parque Arauco	2	Derek Schwietzer Tang , BR Malls Participacoes	2	Francisco Martinez , Terrafina
3	Derek Schwietzer Tang , BR Malls Participacoes	3	Hans Melchers , Multiplan Empreendimentos Imobiliarios	3	Sarah Inmon , Parque Arauco
RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM
1	Multiplan Empreendimentos Imobiliarios	1	Multiplan Empreendimentos Imobiliarios	1	Multiplan Empreendimentos Imobiliarios
2	BR Malls Participacoes	2	BR Malls Participacoes	2	Terrafina
3	Parque Arauco	3	MRV Engenharia e Participacoes	3	Parque Arauco
RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM
1	Multiplan Empreendimentos Imobiliarios	1	Multiplan Empreendimentos Imobiliarios	1	Multiplan Empreendimentos Imobiliarios
2	MRV Engenharia e Participacoes	2	BR Malls Participacoes	2	Fibra Prologis
3	Corp. Inmobiliaria Vesta	3	Corp. Inmobiliaria Vesta	3	Parque Arauco
RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS
1	Multiplan Empreendimentos Imobiliarios				
2	MRV Engenharia e Participacoes		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>
3	Parque Arauco				
RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY
1	BR Malls Participacoes				
2	MRV Engenharia e Participacoes		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>
3	Fibra Uno				

41 Real Estate companies nominated

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RETAILING

OVERALL			BUY-SIDE			SELL-SIDE		
RANK	BEST CEO		RANK	BEST CEO		RANK	BEST CEO	
1	Jose Gallo , Lojas Renner		1	Jose Gallo , Lojas Renner		1	Jose Gallo , Lojas Renner	
2	Frederico Trajano inacio Rodrigues , Magazine Luiza		2	Frederico Trajano inacio Rodrigues , Magazine Luiza		2	Guilherme Loureiro , Wal-Mart de Mexico	
3	Sandro Solari Donaggio , S.A.C.I. Falabella		3	Sandro Solari Donaggio , S.A.C.I. Falabella		3	Frederico Trajano inacio Rodrigues , Magazine Luiza	
RANK	BEST CFO		RANK	BEST CFO		RANK	BEST CFO	
1	Alejandro Gonzalez Dale , S.A.C.I. Falabella		1	Alejandro Gonzalez Dale , S.A.C.I. Falabella		1	Olga Gonzalez Aponte , Wal-Mart de Mexico	
2	Roberto Bellissimo Rodrigues , Magazine Luiza		2	Roberto Bellissimo Rodrigues , Magazine Luiza		2	Roberto Bellissimo Rodrigues , Magazine Luiza	
3	Laurence Beltrao Gomes , Lojas Renner		3	Laurence Beltrao Gomes , Lojas Renner		3	Alejandro Gonzalez Dale , S.A.C.I. Falabella	
RANK	BEST IR PROFESSIONAL		RANK	BEST IR PROFESSIONAL		RANK	BEST IR PROFESSIONAL	
1	Gabriel Rozenberg , Raia Drogasil		1	Gabriel Rozenberg , Raia Drogasil		1	Pilar de la Garza Fernandez del Valle , Wal-Mart de Mexico	
2	Paula Picinini , Lojas Renner		2	Marisol Fernandez , Cencosud		2	Paula Picinini , Lojas Renner	
3	Luis Felipe Bresaola , Via Varejo		3	Luis Felipe Bresaola , Via Varejo		3	Salvador Villasenor Barragan , Alsea	
RANK	BEST INVESTOR RELATIONS TEAM		RANK	BEST INVESTOR RELATIONS TEAM		RANK	BEST INVESTOR RELATIONS TEAM	
1	Raia Drogasil		1	Raia Drogasil		1	Wal-Mart de Mexico	
2	Lojas Renner		2	Lojas Renner		2	Raia Drogasil	
3	Cencosud		3	Cencosud		3	Lojas Renner	
RANK	BEST INVESTOR RELATIONS PROGRAM		RANK	BEST INVESTOR RELATIONS PROGRAM		RANK	BEST INVESTOR RELATIONS PROGRAM	
1	Lojas Renner		1	Lojas Renner		1	Raia Drogasil	
2	Raia Drogasil		2	Raia Drogasil* S.A.C.I. Falabella*		2	Wal-Mart de Mexico	
3	S.A.C.I. Falabella		-	-		3	Lojas Renner	
RANK	BEST ESG/SRI METRICS		RANK	BEST ESG/SRI METRICS		RANK	BEST ESG/SRI METRICS	
1	Natura Cosméticos			<i>Only available by subscribing to the IR Perception Study</i>			<i>Only available by subscribing to the IR Perception Study</i>	
2	Lojas Renner							
3	Wal-Mart de Mexico							
RANK	BEST ANALYST DAY		RANK	BEST ANALYST DAY		RANK	BEST ANALYST DAY	
1	Wal-Mart de Mexico			<i>Only available by subscribing to the IR Perception Study</i>			<i>Only available by subscribing to the IR Perception Study</i>	
2	Raia Drogasil							
3	Cencosud* Magazine Luiza*							

37 Retailing companies nominated

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TECHNOLOGY, MEDIA & TELECOMMUNICATIONS

OVERALL			BUY-SIDE			SELL-SIDE		
RANK	BEST CEO	RANK	BEST CEO	RANK	BEST CEO			
1	Stefano De Angelis , TIM Participacoes	1	Stefano De Angelis , TIM Participacoes	1	Stefano De Angelis , TIM Participacoes			
2	Daniel Hajj Aboumrad , America Movil	2	Marcos Galperin , MercadoLibre	2	Alberto Menache , Linx			
3	Enrique Yamuni Robles , Megacable Holdings	3	Daniel Hajj Aboumrad , America Movil	3	Enrique Yamuni Robles , Megacable Holdings* Eduardo Navarro de Carvalho , Telefonica Brasil*			
RANK	BEST CFO	RANK	BEST CFO	RANK	BEST CFO			
1	Carlos Jose Garcia Moreno Elizondo , America Movil	1	Carlos Jose Garcia Moreno Elizondo , America Movil	1	Carlos Jose Garcia Moreno Elizondo , America Movil* Adrian Calaza , TIM Participacoes*			
2	Adrian Calaza , TIM Participacoes	2	Adrian Calaza , TIM Participacoes	-	-			
3	David Melcon Sanchez-Friera , Telefonica Brasil* Gilsomar Maia Sebastiao , TOTVS*	3	Pedro Holmes Monteiro Moreira , Linx	3	David Melcon Sanchez-Friera , Telefonica Brasil* Gilsomar Maia Sebastiao , TOTVS*			
RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL	RANK	BEST IR PROFESSIONAL			
1	Vicente Ferreira , TIM Participacoes	1	Daniela Lecuona Torras , America Movil	1	Vicente Ferreira , TIM Participacoes			
2	Alexandre Kelemen , Linx	2	Alexandre Kelemen , Linx	2	Luis Carlos da Costa Plaster , Telefonica Brasil			
3	Daniela Lecuona Torras , America Movil	3	Thiago Almeida Ribeiro da Rocha , Senior Solution	3	Alexandre Kelemen , Linx			
RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM	RANK	BEST INVESTOR RELATIONS TEAM			
1	Linx	1	America Movil	1	TIM Participacoes			
2	TIM Participacoes	2	Linx	2	Telefonica Brasil			
3	America Movil	3	Senior Solution	3	Grupo Televisa * Linx *			
RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM	RANK	BEST INVESTOR RELATIONS PROGRAM			
1	TIM Participacoes	1	TIM Participacoes	1	TIM Participacoes			
2	Telefonica Brasil	2	America Movil	2	Telefonica Brasil			
3	America Movil	3	Telefonica Brasil	3	Megacable Holdings			
RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS	RANK	BEST ESG/SRI METRICS			
1	Telefonica Brasil * TIM Participacoes *		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>			
-	-							
3	America Movil							
RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY	RANK	BEST ANALYST DAY			
1	America Movil		<i>Only available by subscribing to the IR Perception Study</i>		<i>Only available by subscribing to the IR Perception Study</i>			
2	TIM Participacoes							
3	Telefonica Brasil							

23 Technology, Media & Telecommunications companies nominated

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TRANSPORTATION

OVERALL			BUY-SIDE			SELL-SIDE		
RANK	BEST CEO		RANK	BEST CEO		RANK	BEST CEO	
1	Eugenio Pacelli Mattar , Localiza Rent a Car		1	Eugenio Pacelli Mattar , Localiza Rent a Car		1	Eugenio Pacelli Mattar , Localiza Rent a Car	
2	Adolfo Castro Rivas , Grupo Aeroportuario del Sureste		2	Adolfo Castro Rivas , Grupo Aeroportuario del Sureste		2	Adolfo Castro Rivas , Grupo Aeroportuario del Sureste	
3	Julio Fontana Neto , Rumo Logistica Operadora Multimodal		3	Julio Fontana Neto , Rumo Logistica Operadora Multimodal		3	Julio Fontana Neto , Rumo Logistica Operadora Multimodal	
RANK	BEST CFO		RANK	BEST CFO		RANK	BEST CFO	
1	Roberto Antonio Mendes , Localiza Rent a Car		1	Roberto Antonio Mendes , Localiza Rent a Car		1	Roberto Antonio Mendes , Localiza Rent a Car	
2	Adolfo Castro Rivas , Grupo Aeroportuario del Sureste		2	Adolfo Castro Rivas , Grupo Aeroportuario del Sureste		2	Saul Villarreal Garcia , Grupo Aeroportuario del Pacifico	
3	Saul Villarreal Garcia , Grupo Aeroportuario del Pacifico		3	Alexandre Wagner Malfitani , Azul		3	Arthur Piotto Filho , CCR	
RANK	BEST IR PROFESSIONAL		RANK	BEST IR PROFESSIONAL		RANK	BEST IR PROFESSIONAL	
1	Nora Mascarenhas Lanari , Localiza Rent a Car		1	Nora Mascarenhas Lanari , Localiza Rent a Car		1	Nora Mascarenhas Lanari , Localiza Rent a Car	
2	Mariana Paes Campolina , Localiza Rent a Car		2	Mariana Paes Campolina , Localiza Rent a Car		2	Marcus Macedo , CCR	
3	Paulina Sanchez Muniz , Grupo Aeroportuario del Pacifico		3	Flavia Godoy , CCR		3	Paulina Sanchez Muniz , Grupo Aeroportuario del Pacifico	
RANK	BEST INVESTOR RELATIONS TEAM		RANK	BEST INVESTOR RELATIONS TEAM		RANK	BEST INVESTOR RELATIONS TEAM	
1	Localiza Rent a Car		1	Localiza Rent a Car		1	Localiza Rent a Car	
2	CCR		2	CCR		2	CCR	
3	Grupo Aeroportuario del Pacifico		3	Grupo Aeroportuario del Pacifico		3	Grupo Aeroportuario del Pacifico	
RANK	BEST INVESTOR RELATIONS PROGRAM		RANK	BEST INVESTOR RELATIONS PROGRAM		RANK	BEST INVESTOR RELATIONS PROGRAM	
1	Localiza Rent a Car		1	Localiza Rent a Car		1	Localiza Rent a Car	
2	Rumo Logistica Operadora Multimodal		2	Rumo Logistica Operadora Multimodal		2	Rumo Logistica Operadora Multimodal	
3	CCR		3	CCR		3	Azul	
RANK	BEST ESG/SRI METRICS		RANK	BEST ESG/SRI METRICS		RANK	BEST ESG/SRI METRICS	
1	Localiza Rent a Car							
2	CCR			<i>Only available by subscribing to the IR Perception Study</i>			<i>Only available by subscribing to the IR Perception Study</i>	
3	Rumo Logistica Operadora Multimodal							
RANK	BEST ANALYST DAY		RANK	BEST ANALYST DAY		RANK	BEST ANALYST DAY	
1	Localiza Rent a Car							
2	CCR			<i>Only available by subscribing to the IR Perception Study</i>			<i>Only available by subscribing to the IR Perception Study</i>	
3	Rumo Logistica Operadora Multimodal							

25 Transportation companies nominated

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